

SOUTHERN GAS CORRIDOR CLOSED JOINT STOCK COMPANY
TANAP PROJECT
PROJECT FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017
In US Dollars

SUMMARY OF PROJECT SOURCES AND USES OF FUNDS

Sources of Funds	IBRD		AIIB	
	Year to Date	Cumulative to Date	Year to Date	Cumulative to Date
IBRD Sources	400.000.000	400.000.000	600.000.000	600.000.000
Uses of Funds				
TANAP Project Financing	399.000.000	399.000.000	581.500.000	581.500.000
Front End Fee	1.000.000	1.000.000	1.500.000	1.500.000
Capitalized interest and commitment	-	-	17.000.000	17.000.000
Total Uses of Funds	400.000.000	400.000.000	600.000.000	600.000.000
Designated Account Balance	-	-	-	-

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Summary Statement of Cash Calls and Payments For the Year Ended December 31, 2017

SGC Payment US Dollars	Cash Call Transfer Date	Payment for		
		Eligible Contracts Total	SGC Share - IBRD US Dollars	SGC Share - AIIB US Dollars
26.100.000	30.06.15	52.019.139	12.068.440	18.102.660
37.120.000	03.08.15	25.620.864	5.944.041	8.916.061
71.920.000	01.09.15	29.339.116	6.806.675	10.210.012
45.240.000	01.10.15	26.687.088	6.191.404	9.287.107
43.500.000	30.10.15	54.468.223	12.636.628	18.954.942
100.340.000	01.12.15	59.988.453	13.917.321	20.875.982
111.360.000	05.01.16	71.502.126	16.588.493	24.882.740
88.740.000	26.01.16	77.068.869	17.879.978	26.819.967
77.140.000	26.02.16	46.473.135	10.781.767	16.172.651
80.040.000	31.03.16	66.505.917	15.429.373	23.144.059
77.140.000	29.04.16	52.617.860	12.207.344	18.311.015
90.480.000	02.06.16	70.212.871	16.289.386	24.434.079
84.680.000	11.07.16	37.412.772	8.679.763	13.019.644
83.520.000	02.08.16	67.578.982	15.678.324	23.517.486
113.100.000	01.09.16	59.868.314	13.889.449	20.834.173
92.800.000	04.10.16	81.878.419	18.995.793	28.493.690
87.000.000	01.11.16	54.164.777	12.566.228	18.849.342
103.820.000	01.12.16	92.696.623	21.505.617	32.258.425
142.680.000	04.01.17	82.493.239	19.138.431	28.707.647
88.740.000	02.02.17	69.416.727	16.104.681	24.157.021
110.200.000	02.03.17	133.524.443	30.977.671	46.466.506
71.340.000	04.04.17	41.863.764	9.712.393	14.568.590
66.700.000	03.05.17	47.953.488	11.125.209	16.687.814
65.540.000	02.06.17	28.077.403	6.513.958	9.770.936
75.980.000	05.07.17	32.877.340	7.627.543	11.441.314
72.500.000	02.08.17	87.207.613	20.232.166	30.332.216
68.440.000	06.09.17	85.466.277	19.828.176	25.831.159
52.200.000	03.10.17	62.234.782	19.527.726	16.452.761
58.000.000	02.11.17	269.005	156.023	-
2.286.360.000		1.697.487.631	399.000.000	581.500.000

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DESIGNATED ACCOUNT STATEMENT

	IBRD	AIIB
Opening Balance as at January 1, 2017	-	-
Advance Received From Loan Account	399.000.000	581.500.000
Refunds to the Loan Account from the Designated Account (-)	-	-
Amount Advanced to the Designated Account	399.000.000	581.500.000
Eligible Expenditures paid During the Year	(399.000.000)	(581.500.000)
Refunds to the Designated Account During the Year	-	-
Total Advance Accounted During the Year	(399.000.000)	(581.500.000)
Closing Balance as at December 31, 2017	-	-